**INTEREST RATES MARKET NOTICE**

**Date: 25 June 2018**

**Subject:** Tap Issue

***(IVUZI INVESTMENTS LIMITED –“IVA856”)***

====================================================

The JSE Limited has granted a listing to **IVUZI INVESTMENTS LIMITED,** with effect from 27 June 2018.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** R250,000,000.00

**Total Amount Following Tap Issue** R 495,000,000.00

**Bond Code** IVA856

**Nominal Issued** R 250,000,000.00

**Issue Price** 98.17089%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 27 September 2018

**Books Close Date(s)** 22 September 2018

**Interest Payment Date(s)** 27 September 2018

**Last Day to Register** By 17:00 on21 September 2018

**Issue Date** 27 June 2018

**Date Convention** Modified Following

**Interest Commencement Date** 27 June 2018

**First Interest Date** 27 September 2018

**ISIN No.** ZAG000152133

**Additional Information** Senior Secured

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Courtney Galloway RMB +27 11 2824155

Corporate Actions JSE +27 11 5207000